



BROOKFIELD BOARD OF FINANCE
Special Meeting Minutes
Friday, March 17, 2023 7:00pm
Town Hall Room 209

CALL TO ORDER: Vice Chairman E. Koch called the meeting to order at 7:00pm; beginning with the Pledge of Allegiance.

Present for the Board: Chairman G. Rooney (via call-in), Vice Chairman E. Koch, Secretary B. Ruocco, M. Cappiello, R. Roudenis (arrived at 7:02pm), and First Selectwoman T. Carr

Also Present: Town Finance Director M. Marien (via call-in), HR Director F. Smenyak, and IT Director D. Secore

Absent Members: D. Devorsetz

PUBLIC COMMENT: No Public Comment

NEW BUSINESS:

- 2023-2024 Town of Brookfield Budget Discussion:

First Selectwoman T. Carr and IT Director D. Secore left the meeting at 7:38pm.

Board of Finance Budget Deliberation – After budget deliberation, Vice Chairman E. Koch, made a motion seconded by R. Roudenis, that the Board of Finance approve and recommend to a Town Meeting and Referendum, the following operating budget for Fiscal Year 2023-24:

Town Operations	\$ 21,938,307
School Operations	\$ 50,510,562
Debt Service	\$ 7,703,957
Capital Projects	<u>\$ 2,287,218</u>
Total	\$82,440,044

as outlined and described in the Operating Budget being submitted to the Town Clerk. This budget represents an increase of 3.98% over the mill rate over the prior fiscal year and anticipate a mill rate of 26.91 for fiscal year 2023-24. Motion carries 5-0.

A motion was made by Vice Chairman E. Koch, seconded by Secretary B. Ruocco, that the Board of Finance approve and recommend to a Town Meeting and Referendum, an amount not to exceed \$8,532,745 for the Capital Budgets for Fiscal Year 2023-24 as outlined and described in the Capital Budget being submitted to the Town Clerk. And to approve financing in an amount not to exceed these amounts with the issuance of bonds and/or temporary notes in accordance with the standard bonding and borrowing resolution for said appropriation not to exceed \$1,000,000.

The balance will come from the following sources:

Grant Funding	\$ 4,256,000
YE 2023 One Time Revenues	\$ 2,514,827
YE 2023 One Time Revenues-FEMA	\$ 350,000
YE 2023 Transfer from Savings in salt	\$ 44,000
Fund Balance in Capital Non-Recurring	<u>\$ 187,918</u>
Total	\$ 7,352,745

Motion carries 5-0.

PUBLIC COMMENT: No Public Comment

ADJOURNMENT: A motion was made by Vice Chairman E. Koch, seconded by Secretary B. Ruocco, to adjourn the meeting. Motion carries 5-0. Meeting adjourned at 8:50 pm.