



BROOKFIELD BOARD OF FINANCE
Regular Meeting Minutes
Wednesday January 13th, 7:00pm
Virtual Meeting

CALL TO ORDER: Chairman G. Rooney began the meeting at 7:00pm; beginning with the Pledge of Allegiance.

Present for the Board: Chairman G. Rooney, Vice Chairman E. Koch, Secretary B. Ruocco, D. Devorsetz, R. Ramos, M. Mulvaney and First Selectman S. Dunn

Also Present: Town Finance Director M. Marien, Town Treasurer J. Lucas, G. Dembowski, BOE Chair R. Fernandes, and BOE Vice Chair B. Belden

PUBLIC COMMENT: None

COMMUNICATION AND CORRESPONDENCE: None received

APPROVAL OF MINUTES OF PREVIOUS MEETINGS: A motion was made by Secretary B. Ruocco, seconded by Chairman G. Rooney, to approve the December 9, 2020 Regular Meeting Minutes. An amended motion was made by Secretary B. Ruocco, seconded by M. Mulvaney, to correct sentence, under New Business, to read; First Selectman S. Dunn shared the Assessment schedule for Candlewood Lake Road Waterline. Motion carries unanimously.

REPORT OF THE FIRST SELECTMAN: First Selectman S. Dunn reported on the following; COVID updates, Munis, Vaccination Clinics in Town, Audit, and Budget.

A motion was made by Chairman G. Rooney, seconded by D. Devorsetz, to move agenda item BOE Financial Report, under Report of the Finance Director next. Motion carries unanimously.

REPORT OF THE FINANCE DIRECTOR:

- **BOE Financial Report** – Vice Chair B. Belden gave the Board of Finance an overview of the BOE Financial Report.

REPORT OF THE FINANCE DIRECTOR (continued): Town Finance Director M. Marien gave the Board of Finance an overview of the Revenue and Expenditures for the month of December 2020, and the Monthly Financial Update. She also provided a Capital Projects status.

REPORT OF COMMITTEES:

Audit committee - D. Devorsetz presented the Board with an Audit update. It was acknowledged that the audit was reviewed in full.

OLD BUSINESS: None

NEW BUSINESS:

- 2020-2021 Town of Brookfield Iterative Budget Review – this agenda item was discussed under Report of the Finance Director's report.
- Streetscape Phase 4 – LoTCIP Grant
 - Grant to match up to, not to exceed, 15% or \$450,000.00 of the cost in the total amount of \$3.6 Million
 - Previously voted on and approved December 9, 2020 however the total amount (\$3.6M) was not included in the motion this is for clarification/correction in the BOF minutes

M. Mulvaney adopted First Selectman S. Dunn's motion, seconded by Vice Chairman E. Koch, for the Board of Finance's approval of a LoTCIP Grant for a match up to, not to exceed, 15% or \$450,000 of the cost of the project in the total amount of \$3.6 Million. Motion carries unanimously.

OTHER ITEMS TO COME BEFORE THE BOARD: First Selectman S. Dunn will present a schedule of budget presentations for the Town Departments at next month's Board of Finance meeting. He also will create a schedule for the March budget meetings to be reviewed and voted on at the BOF February 2021 Meeting.

PUBLIC COMMENT: None

ADJOURNMENT: A motion was made by Chairman G. Rooney, seconded by Vice Chairman E. Koch, to adjourn the meeting. Motion carries unanimously. Meeting adjourned at 8:20 pm.