

Brookfield's Interest Free Home Improvement Loan Program

August 5, 2013, Brookfield, CT –

The Town of Brookfield has been awarded a \$400,000 Community Development Block Grant (CDBG) under the housing rehabilitation category for town-wide housing rehabilitation. The Town of Brookfield is seeking interested parties to participate in the program.

The purpose of this grant is to provide funds for low and moderate income homeowners to make needed repairs to their homes. To be eligible, single homeowners must have an annual income that does not exceed \$47,250 for a 1 person household or up to \$67,450 for a 4 person household.

One of the benefits of this grant is that since the money goes out as loans – at 0% interest which must eventually be repaid either by the homeowner or when the house changes title – the grant allows the Town to establish a revolving loan fund in perpetuity to provide assistance to some residents who need home repair but do not have the funds to make the repairs and who cannot obtain the funds through bank loans.

Eligible activities include replacing failed furnaces, roofs, windows, doors, and septic system repairs. These funds can provide for ADA modifications to homes as well, such as entrance ramps and bathroom modifications.

Please visit the Town's website: www.brookfieldct.gov for further information. Visit the "Social Service" page under "Departments" and look for "Housing Rehabilitation" link. The link is also on the homepage.

Anyone interested in this program or who wants additional information should contact Lisa Low Associates, (203) 888-5624. Please share this information with any friends or neighbors who may benefit from this program.

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Contact: Ginny Giovannello
Office of the First Selectman
email: ggiovannello@brookfieldct.gov
phone: (203) 775-7301
web: <http://www.brookfieldct.gov>

