ELDERLY BENEFIT REQUIREMENTS FOR 2010

TOWN-ELDERLY

1. Such person or spouse is 65 yrs of age or over by December 31 of the prior year.

2. Such person has resided and paid real estate taxes on their residence located in Brookfield for a period of five years immediately prior to application for tax credit. Applicant must be current on their tax payments.

3. The gross assessment of such property shall not exceed the median assessment on the current Grand List year $308,470

4. Property must be the legal residence of such person, occupied more than 183 days of each calendar year.

5. Income must not exceed $45,220 unmarried and $55,300 married. "Income" is defined as adjusted gross income from 1040 PLUS Social Security and tax exempt income. If not filing income tax, copies of all statements.

6. Applicant must be record owner of property as of October 1st.

7. Applications must be filed between Feb 1st and May 15th annually. ****This year May 15th falls on a Sunday, please note all applications must be in our office by Friday, May 13th, 2011.

TOWN-VETERANS

1. Must have DD214 filed with the Town Clerks Office by September 30th of the Grand List year in which you are applying.
2. Served during eligible war period and have been Honorably Discharged.

3. Income must not exceed $52,700 unmarried and $58,900 married "Income" is defined as adjusted gross from 1040 PLUS Social Security and tax exempt income.

4. Filing period is from February 1st to September 30th.

STATE ELDERLY AND STATE VETERANS

1. Owner of Real Property as of October 1st of filing year, legal residence and 65 as of December 31st of the prior year.

2. Income cannot exceed $32,300 unmarried and $39,500 married "Income" is defined as adjusted gross from 1040 PLUS Social Security and tax exempt income. If not filing income tax, copies of all statements.