

**Retirement Benefits Advisory Committee  
Meeting Minutes  
Thursday, February 20, 2014**

Meeting called to order at 6:30 PM

Members present: Michael Matson, Bob Belden, Jeff Rossi, Marty Flynn, Bill Leverence

Member of the public: Irv Agard (ex-member)

1. Minutes from 12-19-13 meeting approved. Motion by Bob Belden, second Mike Matson, approved unanimously.
2. Michael announced that Joy Devorsetz will not seek re-appointment. The Board of Selectmen will appoint to fill the open position in the near future. Mike has communicated with Bill Tinsley on this.
3. Marty Flynn and Jeff Rossi are the new members from the Board of Selectmen and Board of Finance, respectively. The appointment of Marty Flynn by the Board of Selectmen is a change from the December minutes.
4. Brief discussion on Board of Education membership with Art Colley's resignation. No action taken.
5. OPEB. Long discussion on next steps on the OPEB. Per inputs from various advisors, the town should have a documented plan and approach on OPEB. At the least, ratings agencies will be looking for this sort of documentation. The parameters of the plan to be developed are not simply the "do we fund an OPEB trust" debate, but rather a holistic approach addressing of the many related topics. A preliminary draft of thoughts was discussed. Bob Belden to take this set of recommendations and enhance it based on the discussion. To be further discussed at the next meeting.
6. PENSION. Discussion on finishing the presentation we kicked off in December. Need to build consensus amongst all new participants in town government on the way forward on pensions. Bob Belden to drive this.

Marty Flynn motion to adjourn, Mike Matson seconded. Motion was approved unanimously.

Adjourn 7:40 PM

Approved at RBAC Meeting, March 20, 2014