

Housing Rehabilitation Program

0% Interest Loans



Does your roof or plumbing leak? Does your heating system leave you cold? The Housing Rehabilitation Loan program can help you make these repairs with no out of pocket expenses*.

Your Town is applying for a Housing Rehabilitation Grant with the State of Connecticut's Department of Housing. We are now accepting Letters of Interest for the program. The grant will serve approximately twelve households and is on a first come first serve basis.

The program, sponsored by HUD (Housing and Urban Development), provides INTEREST FREE - DEFERRED PAYMENT HOME IMPROVEMENT LOANS to qualified low and moderate income residents. The loans are not due and payable until the home is sold.

Examples of eligible repairs are: roof and window replacement, lead paint removal, electrical and heating system upgrades, code corrections, failed septic systems and handicap accessibility.

Eligible applicants must 1) be up to date on municipal taxes; 2) have 10% equity in the home; and 3) be low or moderate income by HUD standards.

If you would like to add your name to the list, please fill in and return the Letter of Interest on the reverse side of this flyer by March 31st, 2017. For questions, please feel free to contact Lisa Low & Associates, Small Cities Consultants to the Town, 203-888-5624 or info@lisalowassociates.com.

0% Interest Home Repair Loan Program

Letter of Interest

Please return by March 31, 2017

To Whom It May Concern:

I have read the information on the flyer on the reverse side of this letter regarding the HUD sponsored-Housing Rehabilitation Loan program and I may have an interest in applying for and taking advantage of the program. Please add my name to the list of interested parties. I understand this letter puts me under no obligation. If the application is awarded by the state in July, I will be sent an application to apply. Guidelines for eligibility to participate are as follows:

- 10 percent equity in my home (Estimate your current mortgage _____)
- Up to date on all municipal taxes (including sewer taxes)
- HUD Income Limits (See below for persons in household income limits)

Limit (1) \$46,000 (2) \$52,600 (3) \$59,150 (4) **\$65,700** (5) \$71,000 (6) \$76,250 (7) \$81,500 (8) \$86,750
*Brookfield & New Fairfield Only- (1) \$54,250 (2) \$62,000 (3) \$69,750 (4) **\$77,500** (5) \$83,700 (6) \$89,900 (7) \$96,100 (8) \$102,300*

Name: _____

Address: _____

City/State/Zip: _____

of Household Members: _____ Household Income: _____

Telephone Number: _____

Email: _____

Briefly describe the work needing to be done: _____

How did you hear about the Program? _____

Signed: _____ Date: _____

Note: a typed name will substitute for a handwritten signature (if emailed)

Please mail, e-mail or fax this Letter of Interest **BY MARCH 31ST, 2017 TO:**

Lisa Low & Associates
293 Riggs Street, Oxford, CT 06478
(203) 888-5624 phone
(203) 888-8800 fax
info@lisalowassociates.com